

Sales strong for initial East Gate release

Buyer activity has been strong at East Gate, the first residential neighborhood to be brought to market in the redevelopment of historic Fort Monmouth in the desirable Monmouth County borough of Oceanport.

Sales have continued at an impressive pace with more than 70% of the community's initial release of homes, duplexes and single-family residences already sold, according to RPM Development Group, which is creating the unique collection of townhomes, duplexes and single-family residences in century-old Officer's Housing buildings at the 1,126-acre former U.S. Army post.

Much of the recent rise in buyer interest is being attributed to an urgency to purchase in the current inventory at East Gate where less than ten homes remain for sale. The remaining residences are priced from the \$500,000s and provide some of the most desirable floorplans, including the popular three-bedroom duplex homes with 2.5 baths, spacious dining/living room, open concept kitchen, expansive master bedroom suite with lavish master bath and sitting room and bonus den.

"East Gate is a landmark community that's fast become one of Monmouth County's most exciting new residential addresses," says Michael Hong, Assistant Vice President of De-

velopment at RPM. "Buyers have emphatically responded to the unique opportunity to reside in eye-catching, restored homes with exceptionally-designed living spaces within a development that's on pace to become the Jersey Shore's premier live/play centers. We certainly expect this trend to continue as we near the sell-out of our first housing release."

East Gate has stood out in the Monmouth County market as an attractive alternative to the area's conventional housing stock. To create a nostalgic, yet modern living experience at the community, RPM Development has masterfully blended the original building exteriors which date back to the early 20th century with contemporary interiors boasting expansive living spaces and designer finishes and appointments.

Palermo Edwards Architecture has remodeled the buildings' interiors to create new two- and three-story homes with luxurious kitchens and bathrooms and a high level of style and comfort. Generous floorplans feature designer elements, including hardwood flooring throughout first floors, modern kitchens with granite or quartz countertops, stainless steel Kohler fixtures and GE appliance packages; and lavish masterbathroom suites with double vanity countertops, Moen Eva faucets and showers with built-in benches and frameless shower

doors.

East Gate has been designed to offer a classic residential environment with a twist of historic charm. Homeowners enjoy the added benefit of residing in an inviting and established neighborhood where community sidewalks are already completed and mature trees dot the landscape. The overall Fort Monmouth redevelopment effort will ultimately comprise new housing, office space, retail, entertainment and dining, and recreational and social amenities spread across three municipalities.

"There's a wealth of leisure-time activities within the grounds of Fort Monmouth, including waterfront dining, picturesque nature trails and scenic common outdoor spaces," Mr. Hong points out. "The Fort Athletic Club, a state-of-the-art fitness and wellness facility, is expected to open soon, and future site plans call for other exciting new amenities and services such as a bowling center and microbrewery."

Oceanport is one of Monmouth County's most desired residential settings, combining a distinctly suburban environment with award-winning schools. The Borough also provides an incredibly commuter-friendly location with easy access to all that makes Jersey Shore living so special.

East Gate itself is situated just

minutes from popular New Jersey beaches and the banks of the Shrewsbury River, and is in proximity to the entertainment, dining and culture of Red Bank and Asbury Park. Commuters will enjoy the location just two miles from New Jersey Transit's Little Silver Train Station, which provides direct service to Manhattan, as well as easy access to major highways including Routes 35, 36, 18 and the Garden State Parkway.

Professionally-decorated models, merchandised by interior designer Builder's Design of Gaithersburg, MD, are open to the public at East Gate.

For additional information, please call 732-523-5566 or visit www.EastGateOceanport.com. The on-site sales program is being conducted by CB New Homes of Florham Park, NJ. The community's sales and model complex is located at 33 Russel Avenue, Oceanport, NJ 07757.

About RPM Development Group

Founded in 1986, RPM is one of the leading developers of high-quality homes in New Jersey. RPM brings all aspects of the development process under one roof, with expertise across all phases of construction. We take pride in creating attractively designed and sustainably crafted homes.



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